



Trinity Hunt Partners and Capstar Partners Acquire DMX MUSIC

Dallas – June 9, 2005 – Trinity Hunt Partners and Capstar Partners, LLC have completed the acquisition of DMX MUSIC, a global leader in digital music and visual imaging programming with 100 million daily listeners in homes, airlines and businesses. Prior to the purchase, DMX MUSIC was majority-owned by Liberty Media Corporation (NYSE:L).

Trinity Hunt joined with Steve Hicks' Capstar Partners, LLC, to complete the transaction through a newly formed company, THP Capstar, Inc. The final sale price was approximately \$75 million.

“DMX MUSIC has a very promising outlook,” said Dan Dross, partner, Trinity Hunt Partners. “The company is a global leader in music and entertainment subscription services. Under new ownership, DMX MUSIC will be well capitalized and benefit from the proven leadership of the seasoned Capstar team.”

“DMX MUSIC is backed by the strongest balance sheet in the industry, which translates into better products, stronger infrastructure, superior service and expanded capabilities for our customers,” said John Cullen, president, DMX MUSIC.

DMX MUSIC and THP Capstar signed an asset purchase agreement earlier this year for the sale of DMX MUSIC's operations. THP Capstar completed the purchase through a voluntary bankruptcy proceeding.

About Trinity Hunt Partners

Trinity Hunt Partners is a Dallas-based, regionally focused private equity firm specializing in leveraged acquisitions, recapitalizations and late-stage growth financings of established middle-market companies with enterprise values between \$15 million and \$150 million in the media, manufacturing, business services, health care and consumer products industries. For more information on Trinity Hunt Partners, visit www.trinityhunt.com.

About Capstar Partners, LLC

Capstar Partners, LLC is a private investment company that participates in both early-stage funding and traditional investments. Capstar Partners' primary seed stage investments are in the areas of broadcast/media, distributed content and media technology. Traditional investments include real estate, publicly traded stocks and private non-technology companies.

About DMX MUSIC

Until the purchase, DMX MUSIC Inc. was majority-owned by Liberty Media Corporation (NYSE:L) (NYSE:LMC.B). Operating in more than 100 countries, DMX MUSIC is currently headquartered in Los Angeles with offices throughout the United States and internationally in Australia, Belgium, Canada, the Czech Republic, France, Germany, Holland, Hungary, Poland, Spain, Japan and the United Kingdom. DMX MUSIC is a global leader in digital music and visual imaging programming, with one of the world's largest digital music and video libraries, creating more than 500 unparalleled styles of commercial-free programming delivered via digital cable, satellite, DVD and the Internet. DMX MUSIC distributes music and visual services worldwide to more than 11 million homes, 180,000 businesses and 30 airlines with a worldwide daily listening audience of more than 100 million people.

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