



Ranger Aerospace Acquires Integrated Flight Systems and Platinum Aviation
This partnership will utilize Ranger Aerospace resources to capitalize on IFS and Platinum's worldwide market share for helicopter air conditioning systems and modifications.

Irving – October 12, 2007 - Ranger Aerospace, an industry consolidator that specializes in the aviation industry, has acquired Integrated Flight Systems Inc. (IFS) and Platinum Aviation Group Inc. (Platinum) of Reno, Nevada.

“This transaction represents the second in a series of expected aerospace acquisitions for Trinity Hunt in partnership with Ranger Aerospace, and we are pleased to support this follow-on acquisition,” said Dan Dross, managing partner at Trinity Hunt. “With strong market indicators for the aerospace industry and rotorcraft services, we look forward to the continued growth of these high quality operations. The helicopter services industry remains ripe for additional acquisitions.”

IFS manufactures air conditioning and video systems for helicopters. Its helicopter air conditioners have been installed in numerous countries in North and South America, Europe and Asia as factory installations, dealer sales and independent completion center sales.

Platinum specializes in helicopter maintenance, modifications and customizing. Platinum is an FAA repair station that has performed highly specialized helicopter modifications, including repairs for government agencies.

“We intend to build the largest and best independent rotorcraft technical-services company in the South, and both IFS and Platinum add significantly to what we can do for our valued customers,” said Steve Townes, chief executive officer and founder of Ranger Aerospace. “This combination fits excellently with our strategy of building deeper technical capabilities for our civilian and military rotorcraft customers.”

IFS and Platinum are based in Nevada, and both will become integrated with the depot-sized rotorcraft operations of Texas Aviation Services owned by Ranger Aerospace and located in Fort Worth, Texas.

“This partnership with Ranger Aerospace will allow IFS to capitalize on our substantial worldwide market share for helicopter air conditioning systems, and utilize Ranger’s resources to penetrate other helicopter models with our superior product lines,” said LeRoy Aday, president of IFS and Platinum, who will remain in this leadership role. “Our customers will be better served as we go forward with a stronger organization.”

In June 2007, Trinity Hunt invested in Ranger Aerospace & Aeronautics Inc. in support of Ranger’s acquisition of Texas Aviation Services, a leading rotorcraft services company based in Fort Worth.

Trinity Hunt is the majority institutional shareholder of Ranger Aerospace, led by Townes, a veteran aerospace executive, and Brian Nerney, a proven dealmaker in the aviation industry.

About Ranger Aerospace

Ranger Aerospace is an Irving-based company investing in leading aviation services and aerospace support companies. Ranger’s current holdings include Texas Aviation Services, a Ft. Worth, Texas-based leader in commercial and military helicopter completion and MRO services since 1971, Integrated Flight Systems, a worldwide leader in helicopter air conditioning and video systems manufacturing, and Platinum Aviation, a specialized helicopter maintenance, modifications and customization provider. For more information on the Ranger group of companies, visit www.rangeraerospace.com, www.integratedflightsys.com, and www.platinumaviation.com.

About Trinity Hunt Partners

Trinity Hunt Partners is a Dallas-based, regionally focused private equity firm specializing in leveraged acquisitions, recapitalizations and late-stage growth financings of established middle-market companies with enterprise values between \$15 million and \$150 million in the aerospace services, niche manufacturing, business services, healthcare, media and consumer products industries. For more information on Trinity Hunt Partners, visit www.trinityhunt.com.